

SINGLE TENANT

LUTTNER RETAIL GROUP SELLS BURGER KING GROUND LEASE TO 1031 INVESTOR FOR \$950K



The Luttner Retail Group exclusively represented a private developer in the sale of this Burger King Ground Lease in Avon, Ohio. The property commanded a \$950K price which represents a 6.84% capitalization rate. The property was built in 2005 and leased to Franchise Operations, Inc. for

a period of 20 years. The Luttner Retail Group marketing program generated bids and ultimately sold within 40 days to a 1031 Buyer residing in Massachusetts. This sale demonstrates the Luttner Retail Group's ability to reach qualified investors nationally and execute a transaction in a timely manner.

www.LuttnerRetail.com

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