

# STRIP CENTER

## LUTTNER RETAIL GROUP SELLS \$3.3 MILLION RETAIL CENTER FOR NEW YORK BASED INSTITUTIONAL OWNER



The Luttner Retail Group represented a New York based Institutional owner in the sale of this 40,355 square foot retail center in Carrollton, Ohio. The asset was 100% leased to Discount Drug Mart (66 Store Regional Grocery & Pharmacy Chain), Sherwin Williams and Family Dollar. The asset was encumbered by a non-recourse CMBS loan originated with KeyBank. The Luttner Retail Group marketing program generated several bids and the

deal was awarded to a private 1033 Buyer.

Family Dollar was performing poorly at this location and their lease was near expiration, which caused concern for the Buyer. In overcoming this issue, the Luttner Retail Group was instrumental in negotiating a mutually agreeable resolution. This sale demonstrates the Luttner Retail Group's ability to clearly identify issues early in the sales process and skillfully negotiate a resolution.

[www.LuttnerRetail.com](http://www.LuttnerRetail.com)

Offices in Chicago & Cleveland

**LuttnerRetail**  
GROUP