

LUTTNER RETAIL GROUP SELLS NATIONAL CITY BANK AT LIST PRICE TO FLORIDA INVESTOR



The Luttner Retail Group represented a private developer in the sale of their 20-year National City Bank lease in Coldwater, MI. The Luttner Retail Group marketing program generated several bids and reached a private investor in Florida.

The marketing effort began during a time of uncertainty for National City Bank as the fallout from the sub-prime market took its toll on the

company. Even so, Luttner was able to garner a list price offer on the asset, which represented a 7.00 percent capitalization rate.

Through the efforts of the Luttner Retail Group marketing program, the transaction was completed successfully in 50 days.

This sale demonstrates the Luttner Retail Group's ability to reach qualified investors nationally.

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