



**For Immediate Release**

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**LUTTNER RETAIL GROUP FACILITATES SALE OF FREESTANDING  
WALGREENS PHARMACY FOR \$4.9 MILLION**

Erie, PA - (November, 2008) - The Luttner Retail Group is pleased to announce the sale of a freestanding Walgreens Pharmacy in Erie, PA. The property sold for \$4,900,000, which represents a 7.53 percent capitalization rate. The property was built in 2007 and is leased for an initial 25-year term. Mark Luttner had the exclusive assignment to market the property on behalf of a private developer. The Buyer was a private investor based in New Jersey.

*The Luttner Retail Group (LRG) is one of the nation's premier boutique investment advisory firms specializing in shopping center and single-tenant investment dispositions nationwide. The Group's Founder, Mark Luttner, has completed over \$620 Million of investment transactions in 14 states and has attained numerous national accolades and extensive recognition for his work including consistently ranking as a Top Retail Advisor Nationally.*

*For additional information about Luttner Retail Group, please visit our web site at [www.LuttnerRetail.com](http://www.LuttnerRetail.com)*

*Luttner Real Estate Investment Services LLC, Broker*