



For Immediate Release

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**LUTTNER RETAIL GROUP FACILITATES SALE OF FREESTANDING PNC
BANK GROUND LEASE**

Strongsville, OH - (April, 2009) - The Luttner Retail Group is pleased to announce the sale of a freestanding PNC Bank branch in Strongsville, OH. The property sold for \$1,250,000, which represents a 7.44 percent capitalization rate. The property was built in 2006 and is leased to PNC Bank for an initial 30-year term. Mark Luttner had the exclusive assignment to market the property on behalf of a private developer. Mark also procured the Buyer, a private investment group based in Florida.

The Luttner Retail Group (LRG) is one of the nation's premier boutique investment advisory firms specializing in shopping center and single-tenant investment dispositions nationwide. The Group's Founder, Mark Luttner, has completed over \$620 Million of investment transactions in 14 states and has attained numerous national accolades and extensive recognition for his work including consistently ranking as a Top Retail Advisor Nationally.

For additional information about Luttner Retail Group, please visit our web site at www.LuttnerRetail.com

Luttner Real Estate Investment Services LLC, Broker