

SINGLE TENANT

# LUTTNER RETAIL GROUP LINKS CALIFORNIA INVESTOR WITH RITE AID PHARMACY PROPERTY



The Luttner Retail Group represented a private developer in the sale of their 20-year Rite Aid Pharmacy in Farrell, PA. The property sold for \$3.46 million, which represents a 8.00 percent capitalization rate.

The marketing began shortly after Rite Aid's share price began to plummet. Aware of the market's perception of Rite Aid, Luttner quickly reached a private investor in California with enough

confidence in Rite Aid to move forward with the acquisition.

Through the efforts of the Luttner Retail Group marketing program, the transaction was completed successfully.

This sale demonstrates the Luttner Retail Group's ability to identify negative market information and perception and still work to successfully effectuate a sale.

[www.LuttnerRetail.com](http://www.LuttnerRetail.com)

Offices in Chicago & Cleveland

LuttnerRetail  
GROUP