

# LUTTNER RETAIL GROUP SELLS STARBUCKS CENTER FOR PRIVATE DEVELOPER



The Luttner Retail Group represented a private developer in the sale of this brand new 4,017 square foot retail center in Latham, NY. The 100% occupied center is leased to Starbucks and Mayfair Jewelers. The property is located adjacent to Home Depot, Wal-Mart Supercenter and Dick's Sporting Goods. The Luttner Retail Group marketing program reached a private investor

residing in California. The transaction was completed successfully in 60 days at 93% of list price which represents a 6.85 percent capitalization rate.

This sale demonstrates the Luttner Retail Group's ability to reach qualified investors nationally as well as attain a price at the top of the market.

[www.LuttnerRetail.com](http://www.LuttnerRetail.com)

Offices in Chicago & Cleveland

LuttnerRetail  
GROUP